

SFPC welcomes budget reference to investment plans

Wednesday, 10 October 2018: The CEO of Shannon Foynes Port Company, Patrick Keating, has said that the significance of the Foynes to Limerick Road improvement scheme has been reaffirmed by yesterday's 'Budget 2019' from Minister for Finance, Public Expenditure & Reform Paschal Donohoe.

After already being singled out in Project Ireland 2040 and the National Development Plan this year as a 'National Strategic Outcome', the attention given by Minister Donohoe in his budget speech yesterday to the planned investment in connectivity is further reassurance that the key infrastructure project will go ahead, said Mr Keating.

"The National Planning Framework has already this year identified the Limerick to Foynes road as a National Strategic Outcome and the Minister's budget speech has also highlighted the planned investment. The road is an absolutely critical piece of infrastructure if we are to be able to maximise the enormous opportunity that the natural deep waters of the Shannon Estuary provides.

"The very fact that the Minister referred to the investment in connectivity planned for here reaffirms that we are at a point of no return with regard to this project. We have been arguing the case for this project for years and both the Taoiseach, Leo Varadkar, during his time as Transport Minister and Taoiseach, are very much on record now in support of it and we welcome that.

"We are hopeful that the project will move to planning over the coming months and that we will see work commence in 2020. This, together with our own record investment plans, make it a very exciting time for Shannon Foynes Port Company," he said.



Shannon Foynes
PORT COMPANY